



CIN No.: L45500DL2016PLC299428

DCL/SEC/19-20/
December 12th, 2019

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Tower,
27th floor, Dalal Street,
Mumbai- 400001

Scrip Code: 542002

Dear Sir,

Sub: Your email dated 03.12.2019 w.r.t non compliance to Reg 33(3)/52 of SEBI (LODR) Regulations, 2015

This is to inform you that, we are in receipt of your email dated 03.12.2019 in respect of Non submission of Cash Flow Statement for the half year ended 30th September, 2019. In this regard we are submitting the Cash Flow Statement for the Half year ended 30th September, 2019 which could not be submitted due to inadvertent error.

This is for your information and record please.

Thanking you,

Yours Faithfully,

For **Devoted Construction Limited**




Shagun Nijhawan
Company Secretary

Encl.: as above

DEVOTED CONSTRUCTION LIMITED

Regd. Office: Property No.6, DSIIDC Shed -1, Okhla Phase-2, Second Floor, New Delhi-110020

Corp. Office: M-55, Top Floor, M Block Market, Greater Kailash - II, New Delhi-110048

Ph.: 011-40319999, Fax : 011-40319931, E-Mail :info@devotedconstruction.com Website: www.devotedconstruction.com



CIN No.: L45500DL2016PLC299428

DCL/SEC/19-20/
November 28th, 2019

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Tower,
27th floor, Dalal Street,
Mumbai- 400001

Scrip Code: 542002

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that, Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) 2015(Listing Regulations) Board of Directors of the Company and Audit Committee at its meeting held on 28th November, 2019 approved Standalone Unaudited Financial Results of the Company for half year ended 30th September, 2019 which have been reviewed by the Audit Committee.

The Statutory Auditors of the Company have carried out a Limited Review of the above results. A copy of the above results along with Limited Review Report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,

For **Devoted Construction Limited**



Shagun Nijhawan
Company Secretary

Encl.: as above

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**Devoted Construction Limited , Regd Add: Property No.6, DSIIDC Shed , Okhla Phase-2,
Second Floor, New Delhi-110020, Tel: 011-40319915, CIN NO: L45500DL2016PLC299428**

Statement of Unaudited Standalone Financial Results for the Half Year ended 30.09.2019

Amount in Rs.(Lakhs)
unless otherwise
specifically stated)

Particulars	Standalone			
	For the Half year ended 30.09.2019	Preceeding half year ended 30.09.2018	For the Half year ended 31.03.2019	Financial Year Ended 31.03.2019
	Unaudited	Unaudited	Audited	Audited
Income				
Revenue from operations	-	-	-	-
Other income	-	-	-	-
Total revenue	-	-	-	-
Expense				
Cost of Materials Consumed	-	-	-	-
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
Employee benefits expense	1.20	-	0.71	0.71
Finance Cost	0.11	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	3.06	2.56	4.61	7.17
Total expenses	4.36	2.56	5.32	7.88
Less : Tax Expense				
(a) Current tax expense for current year	-	-	-	-
(b) Deferred tax	-	-	-	-
Profit / (Loss) for the year after Tax	(4.36)	(2.56)	(5.32)	(7.88)
Paid Up Equity Share Capital (FV of Rs. 10 each)	300.11	300.11	300.11	300.11
Reserve exlucing revaluation reserve	-	-	-	584.62
Earnings per share (of Rs. 10/- each):				
Basic & Diluted EPS (in Rs.)	-0.15	-0.09	-0.18	-0.26

1. Previous period / year are regrouped / rearranged as compared to current period wherever it is required and necessary

2. Previous period / year figures have been reviewed / audited by other auditor.

3. The FSI Inventory has been recognized at historical cost on the basis of original area allocated pursuant to the order of Honorable High Court in the matter of Demerger Scheme of Arrangement between Blueblood Ventures Limited and Devoted Construction Limited dated 27.11.2017. The company is further in the process of execution of Joint Venture / Collaboration Agreement with G.C Construction & Development Industries Pvt Ltd along with the confirming party being Blueblood Ventures Ltd.



Date : 28.11.2019

Suresh Bohra

Place : New Delhi

Director

Devoted Construction Limited
Statement of Asset and Liabilities as on 30.09.2019

(Rs in Lakhs)

Particulars	Standalone	
	As at 30 September 2019 (Unaudited)	As at 31 March, 2019 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	300.11	300.11
(b) Reserves and surplus	580.26	584.62
2. Non Current Liabilities		
(a) Long-term borrowings	12,350.00	12,350.00
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	7.23	4.25
(c) Other current liabilities	1,577.76	1,575.08
(d) Short-term provisions	-	-
	14,815.36	14,814.06

B ASSETS

1. Non Current Assets

- (a) Fixed assets
 (i) Tangible assets
 (b) Non-current investments
 (c) Deferred tax assets (net)
 (d) Long term loans and advances
 (e) Other non-current assets

2. Current Assets

- (a) Inventories 14,746.81 14,746.81
 (b) Trade receivables - -
 (c) Cash and cash equivalents 1.77 0.76
 (d) Short-term loans and advances 66.78 66.49
 (e) Other Current Asset - -

14,815.36

14,814.06

1. Previous period / year are regrouped / rearranged as compared to current period wherever it is required and necessary
 2. The above figures are unaudited standalone and were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.11.2019
 3. Previous period / year figures have been reviewed / audited by other auditor.

Date : 28.11.2019

Place : New Delhi




Suresh Bohra
 Director

Devoted Construction Limited
Cash Flow Statement For The Year Ended 30 September, 2019

Particulars	For the Period ended 30 September, 2019	For the Year ended 31 March, 2019
	Rs. (in Lacs)	Rs. (in Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Net Profit from P & L A/c		
Adjustment for:		
a) Depreciation / Amortisation of fixed assets	(4.36)	-7.87
Operating Profit before working capital changes	<u>(4.36)</u>	<u>(7.87)</u>
II. Increase / Decrease in Working Capital		
a) Decrease / (Increase) in current assets and Loans and advances		
b) (Decrease) / Increase in Liabilities	(0.28)	(65.91)
Cash Generated from operations	<u>5.66</u>	<u>(5.18)</u>
Income tax paid	1.01	(78.98)
NET CASH FROM OPERATING ACTIVITIES	<u>1.01</u>	<u>(78.98)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of fixed assets	-	-
NET CASH FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds from long term borrowings	-	78.96
b) issue of share capital	-	-
NET CASH FROM FINANCING ACTIVITIES	<u>-</u>	<u>78.96</u>
Total (A+B+C)	<u>1.01</u>	<u>(0.02)</u>
a) Cash and Cash Equivalents at the beginning of the year	0.75	0.77
b) Cash and Cash Equivalents at the end of the year	1.77	0.75
Net increase / (decrease) in cash and cash equivalents (b-a)	<u>1.01</u>	<u>(0.02)</u>
Cash and cash equivalents consists of:		
Cash on hand	1.57	0.57
Balances with Scheduled banks	0.19	0.18
Total	<u>1.77</u>	<u>0.75</u>

As per our report of even date attached

For on behalf of the Board of Directors
Devoted Construction Limited


Suresh Bohra
Director
Din.: 00093343

Date : 28.11.2019
Place : New Delhi



Limited Review Report

**Review Report to
The Board of Directors
Devoted Construction Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Devoted construction Limited (the" Company) for the period ended September 30, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

3. We draw attention to note no 3 towards carrying value of inventories at historical cost. However management is hopeful of realizing the same. The additional adjustment if any on inventories shall be accounted for at the time of execution of agreement / disposal / realization.

Our conclusion is not modified in respect of the above matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.
5. We did not review / audit the Financial results / information of company for half year ended September 30, 2018 & March 31, 2019 which have been reviewed / audited by other auditor, whose report has been furnished to us, our conclusion in so far as it relates to the amounts included in respect of above is based solely on the report of other auditor.

Our conclusion is not modified in respect of the above matter.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.:000846C


Vikash Aggarwal
Partner
M.No – 519574
UDIN: 19519574AAAAHX6078



Place: Delhi
Date: 28.11.2019